

2030 HASTINGS AVE & 727 20TH ST

NEWPORT, MN 55055



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PROPERTY

SPECIFICATIONS





2030 HASTINGS AVE **SPECS**

Building Size:	2,300 SF
Parcel Size:	0.50 Acres
Year Built:	1960
Loading:	1 Drive-Ins
Parking:	5 Surface
Zoning:	MX-1 Downtown Mixed-Use
PID:	2502822330041

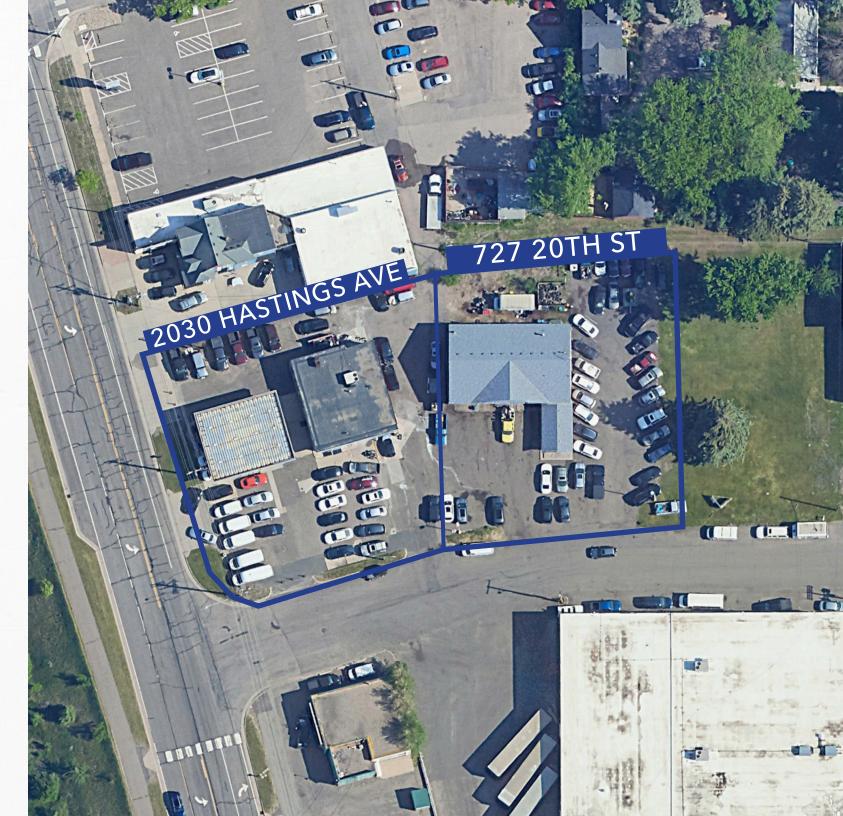
727 20TH ST **SPECS**

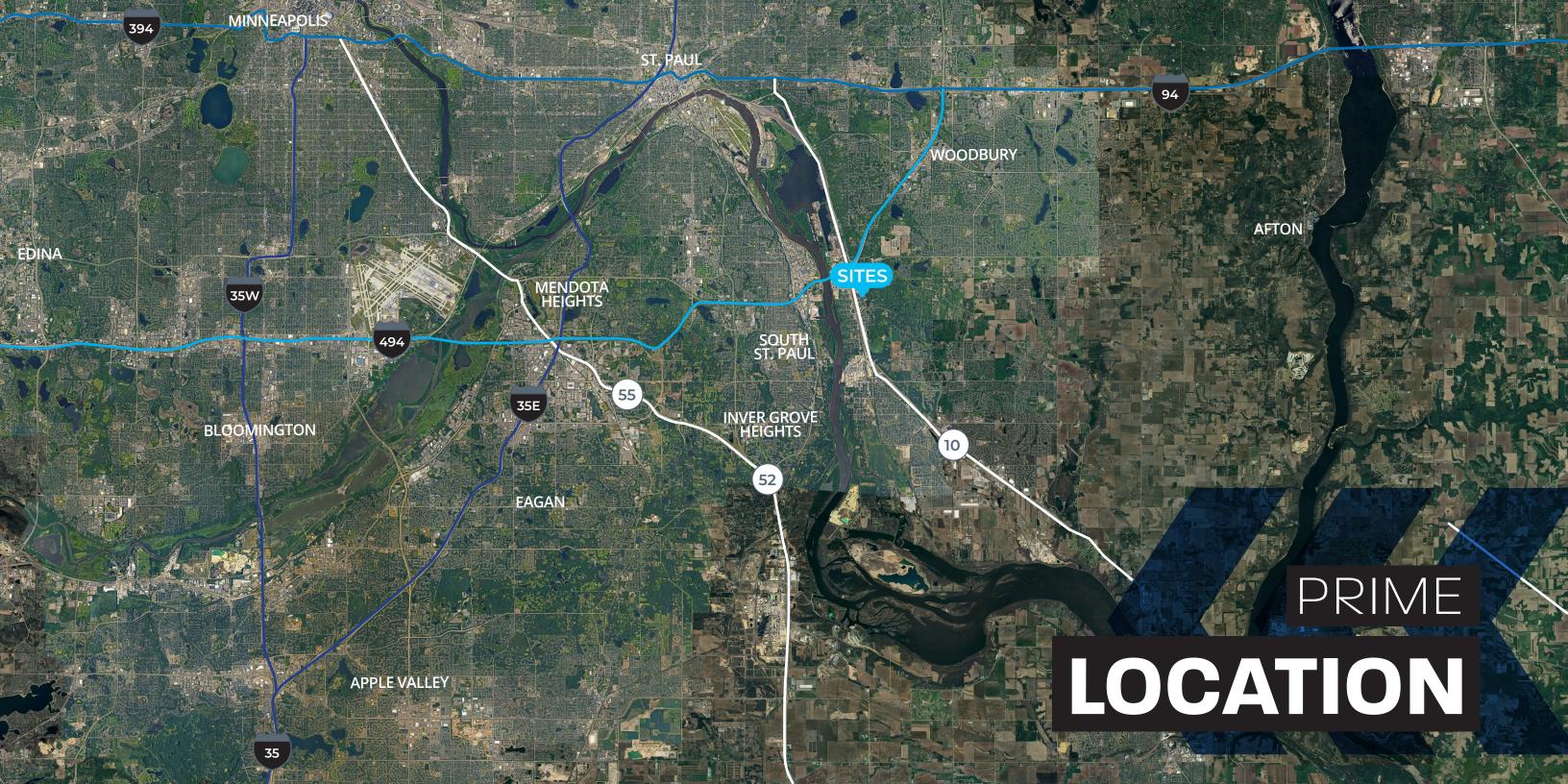
Building Size:	3,110 SF
Parcel Size:	0.50 Acres
Year Built:	1980
Loading:	4 Drive-Ins
Parking:	15 Surface
Zoning:	MX-1 Downtown Mixed-Use
PID:	2502822330042 & 2502822330079

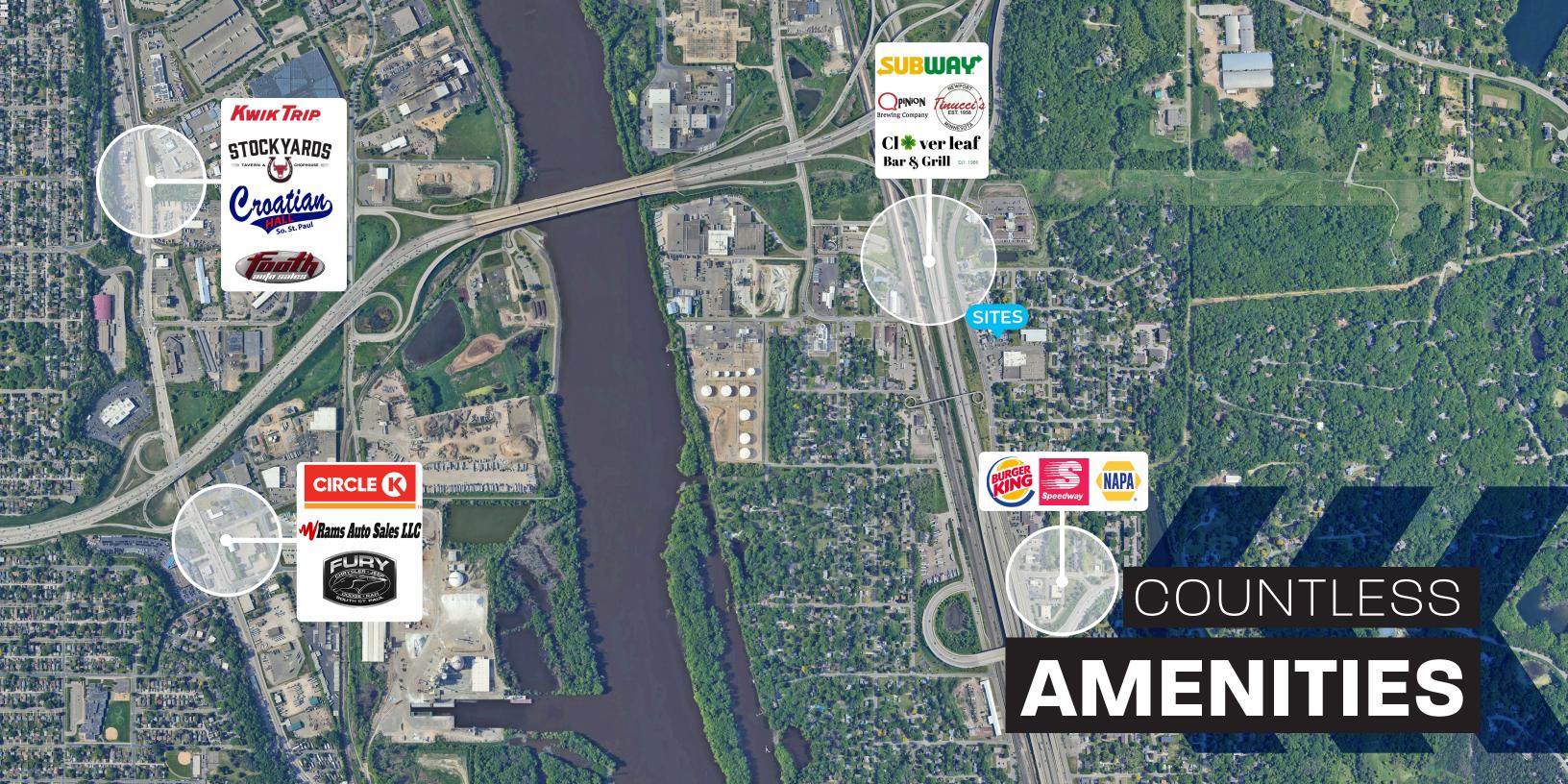
SALE PRICE

\$1,300,000

*Owner may be willing to sell separately
*Both 100% leased short term







GROWING LABOR POOL

MARKET PROFILE

NEWPORT **POPULATION**

5 Mile 10 Mile 55,620 176,005 176,005

> **GROWTH IN RESIDENT WORKERS - SOUTHEAST**

> > 4.95%

RESIDENT WORKERS IN

ठिठर PROJECTED POPULATION

GROWTH (23-28)

5 Mile

0.60% 0.70%

THE SOUTHEAST 287,573

EDUCATION (NEWPORT)

NO HIGH SCHOOL DIPLOMA

HIGH SCHOOL 22% GRADUATE

SOME COLLEGE

> BACHELOR'S /GRAD/ PROFESSIONAL DEGREE





INDUSTRIAL WORK FORCE

MANUFACTURING/ WAREHOUSE

LOGISTICS OTHER

10 Mile

0.60%

48% 19%



531 **MULTI-FAMILY UNITS**

51

MULTI-FAMILY UNITS UNDER CONSTRUCTION 2023

224 2.50

AVERAGE HOUSEHOLD SIZE



INCOME



5 Mile 10 Mile \$90,814 \$86,567

PER CAPITA INCOME

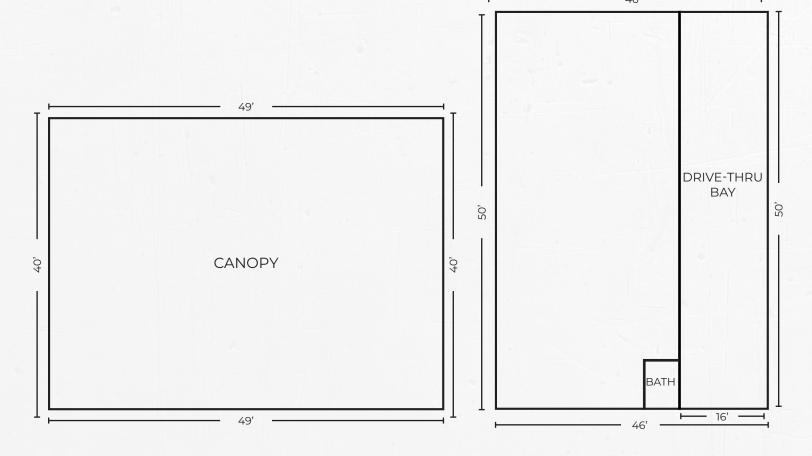
5 Mile

10 Mile \$43.669 \$45,752 \$46,092





FLOOR PLANS



2030 **HASTINGS AVE**

Total SF;	2,300
Canopy SF:	1,960
Loading:	1 Drive-In
Parking:	5 Surface



Loading:

Parking:

4 Drive-Ins

15 Surface

THINKING BEYOND THE OBVIOUS



CONTACT /

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